

NEW

H.U.D. 2 foot Freeboard

REQUIREMENT

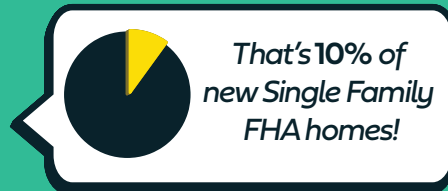
WHAT?

The Department of Housing and Urban Development (HUD) passed a rule that will require the lowest floor of certain residential properties to be at least **two feet above base flood elevation (BFE)** in order to receive **federally-backed mortgage insurance**.

WHO?

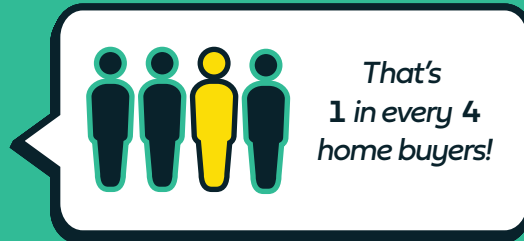
Properties Affected:

- Single- to Four-unit residences
- Residences located in Special Flood Hazard Areas (SFHA)



Homebuyers Affected:

- Those insured under Federal Housing Administration (FHA) Single Family mortgages



WHY CARE?

This new regulation **reduces** who can purchase newly constructed homes by **26%** and **disproportionately** affects **first-time homebuyers**.



WHEN?

January 1st, 2025

All permits for new construction submitted on or after the **1st** will need to comply.



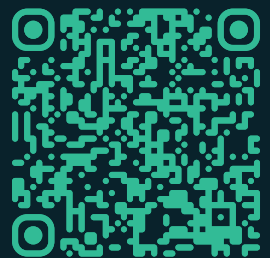
WHAT NOW?

Communities can **adopt this same 2-foot freeboard** minimum to ensure that new construction will be available for the **largest pool of homebuyers** and **reduce** the already **high barriers** to home ownership.



MHFD
MILE HIGH FLOOD DISTRICT

Specific questions?
contact@mhfd.org



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